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Price Increase Effective June 1st, 2020

01.05.2020

Dear valued Members,

Since late 2019, the cost of many MBL products and raw materials have been increasing. MBL is now at a point where we need to take the unprecedented step of increasing prices on most products across our range.

Drought and bush fires devastating crops have impacted the cost of many ingredients required to manufacture products across our entire range. The value of the Australian dollar has dramatically impacted the cost of ALL imported goods. MBL is already absorbing many price increases, with others about to get traction shortly.

Many of our competitors execute an annual price increase across their entire range, however MBL does not apply this strategy. We take price increases very seriously, avoiding the need to pass on any more increases than is necessary. However current market influences have compelled us to pass on the price increases detailed below as of June 1st, 2020.

| Product Price Increases June 1st, 2020 | |
|--|---------------|
| Sausage Meals & Burger Premix | 8.00% |
| All Marinades, Glazes, Sprinkles | 8.00% |
| Imported Vacuum Pouches | 12.00% |
| Foam Trays & Clams | 5.00% |
| Meat Stretch & Thermo Films | 3.00% |
| All other categories | 5.00% |

Master Butchers Cooperative appreciates your ongoing support of the Co-op.

Kind regards,

Bexley Carman

General Manager Merchandise Division

